SPECIAL OLYMPICS BC POLICY MANUAL

Section: ADMINISTRATION

Policy: Lengths and Terms of Contracts

Effective Date: February 11, 2011

Revised:

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Except for the Board of Directors of Special Olympics BC, no volunteer shall enter into any oral or written agreement committing Special Olympics BC for a period of more than one year without the written permission of the President & CEO of Special Olympics BC. Additionally, considerations given by Special Olympics BC in such agreements must be justifiable, at or below market rates for a similar good or service, and be in the best interest of Special Olympics BC. Agreements of one year or less in length in which a higher than normal consideration is charged, with the understanding that future considerations will be reduced or waived, are not permitted without the permission of the Executive Committee of the Board of Directors or their designate. In situations where it is deemed that this policy has been broken, the Executive Committee of the Board of Directors may impose such penalties up to and including loss of accreditation for a Local, and up to and including termination of individuals as volunteers of Special Olympics BC. If it is deemed that a volunteer knowingly entered into an illegal or fraudulent agreement, or where personal gain was a prime motivator for the agreement, the Board of Directors of Special Olympics BC reserves the right to contact legal authorities and/or enter into legal proceedings against the individual.