Treasurer's Report 2025
Fiscal Year Ended July 31, 2025

It is my pleasure to present the Treasurer's Report for Special Olympics Prince Edward Island (SOPEI) for the fiscal year ended July 31, 2025.

As in previous years, we engaged Arsenault Best Cameron Ellis to conduct an independent audit of our financial statements. Their draft report is attached and reflects a clean audit opinion, affirming the integrity and transparency of our financial practices.

SOPEI concluded the fiscal year with a surplus of $109,204 ($146,093 previous year), with total revenues exceeding expenditures. This positive result reflects our continued focus on fiscal discipline, strategic planning, and the successful execution of key fundraising initiatives. Our financial health allows us to reinvest in athlete programming, expand outreach, and plan for future growth with confidence.

Fundraising remains a vital pillar of our financial strategy. This year, we saw notable growth across several major events:

- Enriching Lives Gala: Raised $295,282, a 3.5% increase from last year. This event continues to be our flagship fundraiser, drawing strong community and corporate support.
- Law Enforcement Torch Run (LETR): Polar Plunge, May Fun Run, and Truck Convoy collectively generated $67,829, representing a 24% year-over-year increase.
- These events not only raise funds but also deepen community engagement and awareness of our mission.

We are deeply grateful for the ongoing support from our local businesses, national sponsors, and government partners. Their contributions—both financial and in-kind—enable us to deliver inclusive, high-quality programming to over 700 athletes across Prince Edward Island.

SOPEI's investment portfolio grew to $1.07 million, held in a diversified mix of short- and long-term instruments. This growth reflects both prudent management and favorable market conditions. Our investment strategy is guided by the principles of capital preservation, liquidity, and long-term sustainability, ensuring we are well-prepared to meet future needs and opportunities.

The 2024–2025 fiscal year was marked by growth, resilience, and impact. We remain committed to balancing immediate program needs with long-term financial stewardship. Our strong financial position enables us to explore new initiatives, enhance athlete experiences, and respond to emerging challenges with agility.

I would like to extend my heartfelt thanks to our board of directors, staff, volunteers, and community partners. Your dedication, passion, and generosity are the driving force behind SOPEI's continued success.

C. Lee

Clifford Lee
Treasurer, SOPEI