



**Treasurer's Report 2026**  
**Fiscal Year Ended July 31, 2026**

Good evening, everyone.

It is my pleasure to present the Treasurer's Report for Special Olympics Prince Edward Island for the fiscal year ended July 31, 2026.

As in previous years, we engaged Arsenault Best Cameron Ellis to conduct an independent audit of our financial statements. Their draft report reflects a clean audit opinion, reaffirming the integrity, transparency, and sound stewardship of our financial practices.

I am pleased to report that SOPEI concluded the fiscal year with a surplus of \$186,165, compared to a surplus of \$109,204 in the previous year. This positive result reflects our continued focus on responsible financial management, strategic planning, and the success of our fundraising and community engagement efforts. Our strong financial position allows us to continue investing in programs and opportunities that enrich the lives of athletes across PEI.

Fundraising remains a critical component of our financial sustainability, and we saw encouraging growth across several key initiatives this year.

Our Enriching Lives Gala raised \$268,907, representing a 14% increase over the previous year. The Gala continues to be our premier fundraising event and is a testament to the generosity of our sponsors, donors, volunteers, and supporters.

The Law Enforcement Torch Run events, including the Polar Plunge, May Fun Run, and Truck Convoy, collectively generated \$58,884. In addition to their financial impact, these events help raise awareness of Special Olympics and strengthen our connection to communities across the province.

The 2025-2026 fiscal year also marked Team PEI's return to the Summer Games cycle. This resulted in increased revenues and expenses associated with supporting our 71-member team. Through the tremendous efforts of the Draft and Booster Club, athlete fundraising initiatives, and community support, Team PEI was provided with the resources and preparation necessary to compete successfully and proudly represent PEI on the national stage.

We remain deeply grateful for the continued support of our local businesses, national sponsors, government partners, and individual donors. Their financial and in-kind

contributions make it possible for us to provide inclusive, high-quality sport, health, and leadership programs to more than 850 athletes across Prince Edward Island.

I am also pleased to report that SOPEI's investment portfolio grew to \$1.1 million, held in a diversified mix of short and long-term investments. This growth reflects both prudent financial management and favourable market conditions. Our investment strategy remains focused on capital preservation, liquidity, and long-term sustainability, ensuring that we are well positioned to meet future opportunities and challenges.

Overall, the 2025-2026 fiscal year was one of growth, resilience, and impact. We remain committed to balancing today's program needs with responsible planning for the future. Our strong financial foundation enables us to continue enhancing athlete experiences, expanding opportunities, and advancing our mission throughout Prince Edward Island.

Before concluding, I would like to extend my sincere thanks to our Board of Directors, staff, volunteers, athletes, families, sponsors, donors, and community partners. Your dedication, passion, and generosity are what make our success possible.

Together, we are creating more opportunities for individuals with intellectual disabilities to discover their strengths, build confidence, and experience the joy of sport.

Thank you.

*C. Lee*

Clifford Lee  
Treasurer, SOPEI